

ASSET TARGET SNAPSHOT

SUMMARY OF STRATEGIES

The 2040 Asset Targets, recommendations and supply, maintenance and distribution projections were determined by examining current inventory, use and demand trends, asset condition, and feedback from stakeholders and the community.

The aspirational asset target recommendations in this section do not account for the limitations of parkland or funding. For amenities that require a lot of space (e.g. running tracks) or are expensive to build and maintain (e.g. aquatics), creative solutions will be needed beyond just “adding more.” The limitations of parkland and funding also make it necessary to set priorities, find partners and make trade-offs that will result in a balanced parks and recreation system that is welcoming and inclusive for all.

There are many ways to increase provision of assets throughout the city:

- **BUILD NEW:**
 - As **development** occurs, there is an opportunity to increase the supply of parks and recreation spaces, amenities, and facilities through Development Cost Levies (DCL) and Community Amenity Contributions (CAC). The asset target standards will guide need assessments for parkland and amenities, reflecting gaps in the existing supply and identifying needs based on the anticipated population.
 - The Park Board plans for new facilities and amenities as part of **park renewal projects**. These projects assess existing parks to identify service gaps and to target areas and amenities for renewal.
 - Through **capital planning**, the Park Board allocates funds for additional amenities and improvements to the parks and recreation system, including acquisition of parkland.
- **THROUGH RENEWAL:** There is a need to increase renewal rates for several Park Board assets (e.g. play spaces, community centres.) Renewal allows existing parks to ‘work harder’ by balancing increased use with necessary funding. Increasing the rate of renewal addresses the wear and tear that results from intensive use in growing neighbourhoods.
- **BUILD RESILIENCE:** The Park Board aims to build resilient amenities that can hold up to the realities of climate change and seismic hazards while also tolerating a higher capacity for use (e.g. artificial turf fields). Increased durability can help keep pace with intensive uses, sea level rise, more severe weather, and earthquakes.
- **REPURPOSE:** Community needs grow and change. Repurposing existing amenities and spaces allows us to re-envision our park system and to respond to shifting trends and needs (e.g. a growing demand for pickleball). Outside of on-going parkland acquisitions, the Vancouver Park Board is managing a system that is largely built-out so re-purposing allows us to proactively respond to changing needs. Moving forward, this may mean conversion of existing spaces and amenities to accommodate new uses as well as increasing the functionality of existing parks and facilities.
- **THROUGH PARTNERSHIPS:** Partnerships will be increasingly important in meeting community needs and user group needs. In some cases, public or private sector partners are better positioned to meet local needs. In other cases, the Park Board can achieve more by collaborating on capital projects or ongoing operational efforts as well as through donations and cost sharing with user groups and associations. Mutually beneficial partnerships can also result in unique opportunities that expand access to parks and recreation.