

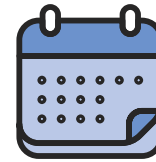
# HOUSING ACCELERATOR FUNDING ACTION PLAN



\$115 M  
approved



To help deliver  
3,200 new units



Over the next  
3 years

## PUTTING THE MONEY TO WORK FOR VANCOUVER

INITIATIVE	DESCRIPTION
<b>Streamlining Missing Middle Housing</b>	<ul style="list-style-type: none"> <li>✓ Pre-zoning rental buildings up to 6-storeys in commercial zones</li> <li>✓ Created townhouse zones along Cambie Corridor</li> <li>✓ Allow multiplexes in all single family areas and simplified rules for building</li> </ul>
<b>Optimizing Below-Market Rental</b>	<ul style="list-style-type: none"> <li>✓ Standardized below market policies and by-laws to simplify applications and improve resilience to market conditions</li> </ul>
<b>Broadway Plan Implementation</b>	<ul style="list-style-type: none"> <li>✓ Allow significantly more housing around transit</li> <li>✓ Pre-zone for additional density in industrial and commercial areas</li> <li>✓ Implement 'no parking minimums' to increase delivery of new housing</li> </ul>
<b>Unlocking Non-market Housing</b>	<ul style="list-style-type: none"> <li>✓ Provide capital funding for shovel ready social housing projects where available senior government funding programs are insufficient</li> <li>✓ Zoning changes to unlock new social housing</li> </ul>
<b>Streamlining Permit Conditions</b>	<ul style="list-style-type: none"> <li>✓ Eliminate, simplify, and streamline development conditions to reduce review times</li> </ul>
<b>Permit digitization</b>	<ul style="list-style-type: none"> <li>✓ Provide transparency, reliability, predictability and repeatability in development services</li> <li>✓ Reduce the time it takes to assess/review site feasibility of development projects</li> <li>✓ Digitalize and update the City's regulations and by-laws to support potential future iterations of e-permitting, further reducing processing timelines.</li> </ul>
<b>Zoning for High Density Apartments City-Wide*</b>	<ul style="list-style-type: none"> <li>✓ Standardize zoning districts to speed up processing for buildings up to 25 storeys in residential areas (ex: Broadway apartment areas, Oakridge Municipal Town Centre)</li> <li>✓ Encourage housing off arterials in quiet neighbourhoods served by transit</li> <li>✓ Create opportunities for non-market housing city wide without a rezoning</li> </ul>

\*Will require Council approval