

# PROGRESS REPORT DASHBOARD

## 2022 ANNUAL UPDATE: JANUARY TO DECEMBER 2022



### Housing Vancouver Strategy

Adopted in 2017, *Housing Vancouver* is the City's strategy to address Vancouver's housing crisis, targeting **72,000 new homes** over 10 years (2018-2027). The Strategy seeks to enable the 'Right Supply' of housing for people who live and work in Vancouver, which includes housing options that are affordable to local incomes and a shift to more social, supportive, and rental housing. Tracking for the Housing Vancouver targets began in 2017. After 6 years, the City has approved 67% (48,114 units) of the overall target of 72,000 new homes.

### Progress Toward Housing Vancouver Targets



**Social & Supportive**



**Purpose-Built Rental**



**Condos\*\***



**Laneway Houses**



**Town/Coach Houses**

**Total Housing**

#### Progress Toward 10-Year Approval Targets as of 2022

Category	Units Approved	Progress %	Target
Social & Supportive	8,148	68%	12,000
Purpose-Built Rental	12,781	64%	20,000
Condos**	21,904	73%	30,000
Laneway Houses	2,874	72%	4,000
Town/Coach Houses	2,407	40%	6,000
<b>Total Housing</b>	<b>48,114</b>	<b>67%</b>	<b>72,000</b>

#### 2022: Performance Against Annual Approval Targets

Category	Units Approved	Achievement %	Target
Social & Supportive	1,332	101%	1,200
Purpose-Built Rental	4,260	213%	2,000
Condos**	4,406	147%	3,000
Laneway Houses	435	109%	400
Town/Coach Houses	392	65%	600
<b>Total Housing</b>	<b>10,825</b>	<b>150%</b>	<b>7,200</b>

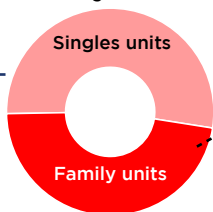
\*Of the total rental approvals over the last 6 years, 1,219 units were approved as below-market rental housing achieving 30% of the 10-Year target of 4,000 units.

\*\*Note that condo approvals were over-estimated as of quarter 3 in 2022 and have been revised as of 2022 year-end.

### 2017-2022 Q3: Diversity of Housing Options

#### Family Housing

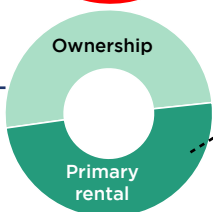
**Target:** 42% of housing units approved to be family-sized, 2 or 3 bedrooms



Approvals to date: 47% of units approved

#### Housing Tenure

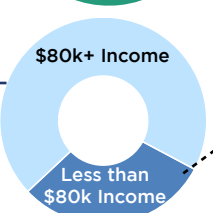
**Target:** 50% of units approved to be primary rental housing\*



Approvals to date: 49% of units approved

#### Income Diversity

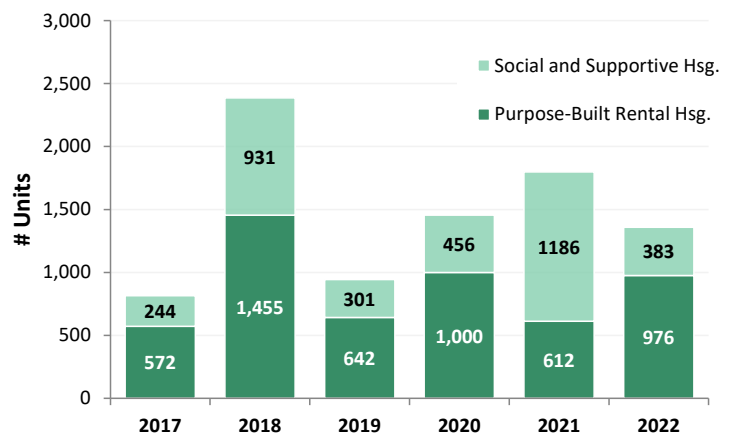
**Target:** 48% of housing units approved affordable to incomes less than \$80k/year



Approvals to date: 30% of units approved

\*Primary rental includes non-market rental housing (social and supportive housing), purpose-built market rental housing, and laneway homes.

### Rental Completions 2017-2022



\* Note that projects are determined to be complete when an occupancy permit is issued

For more information on Housing Vancouver Strategy updates: <https://vancouver.ca/housing>

Questions? contact 3-1-1 or [housingpolicy@vancouver.ca](mailto:housingpolicy@vancouver.ca)

Data from January 1, 2017-September 30, 2022