

PROGRESS REPORT DASHBOARD 2021 Q3 UPDATE



Housing Vancouver Strategy

Adopted in 2017, *Housing Vancouver* is the City's strategy to address Vancouver's housing crisis, targeting **72,000 new homes** over 10 years (2018-2027). The Strategy seeks to enable the 'Right Supply' of housing for people who live and work in Vancouver, which includes housing options that are affordable to local incomes and a shift to more social, supportive, and rental housing. Tracking for the Housing Vancouver targets began in 2017. The City has delivered nearly 47% of the target to date, and has also done so within five years; on a pace to meet the overall target of 72,000 new homes.

Progress Toward Housing Vancouver Targets



Social & Supportive

Purpose-Built Rental

Condos

Laneway Houses

Coach Houses

Townhouses

Progress Toward 10-Year Approval Targets as of 2021 Q3

Social & Supportive	Purpose-Built Rental	Condos	Laneway Houses	Coach Houses	Townhouses
6,753 units approved	7,041 units approved*	15,938 units approved	2,431 units approved	103 units approved	1,792 units approved
56% progress	35% progress	53% progress	61% progress	10% progress	36% progress
Target: 12,000 units	Target: 20,000 units	Target: 30,000 units	Target: 4,000 units	Target: 1,000 units	Target: 5,000 units

2021 Q3: Performance Against Annual Approval Targets

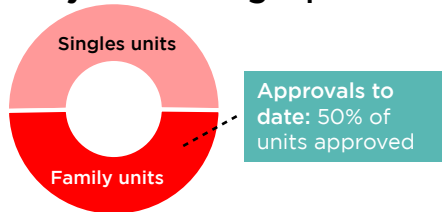
Social & Supportive	Purpose-Built Rental	Condos	Laneway Houses	Coach Houses	Townhouses
969 units approved	1,476 units approved**	2,219 units approved	291 units approved	18 units approved	318 units approved
81% achieved	74% achieved	74% achieved	73% achieved	18% achieved	64% achieved
Target: 1,200 units	Target: 2,000 units	Target: 3,000 units	Target: 400 units	Target: 100 units	Target: 500 units

*Of the total rental approvals over the last 5 years, 527 units were approved as below-market rental housing achieving 13% of the 10-Year target of 4,000 units.

2017-2021 Q3: Diversity of Housing Options

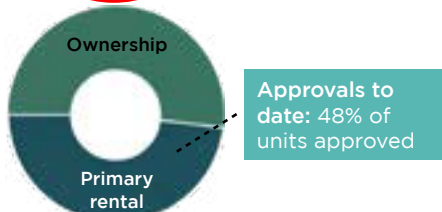
Family Housing

Target: 42% of housing units approved to be family-sized, 2 or 3 bedrooms



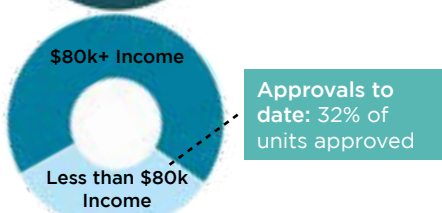
Housing Tenure

Target: 50% of units approved to be primary rental housing*



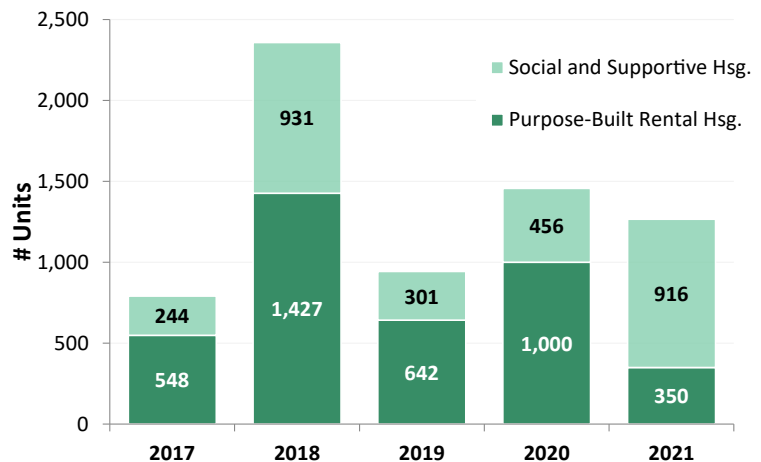
Income Diversity

Target: 48% of housing units approved affordable to incomes less than \$80k/year



Primary rental includes non-market rental housing (social and supportive housing), purpose-built market rental housing, and laneway homes.

Rental Completions 2017-2021 Q3



* Note that projects are determined to be complete when an occupancy permit is issued

For more information on Housing Vancouver Strategy updates: <https://vancouver.ca/housing>

Questions? contact 3-1-1 or housingpolicy@vancouver.ca

Data from January - September 30, 2021