

# PROGRESS REPORT DASHBOARD 2022 Q3 UPDATE



## Housing Vancouver Strategy

Adopted in 2017, *Housing Vancouver* is the City's strategy to address Vancouver's housing crisis, targeting **72,000 new homes** over 10 years (2018-2027). The Strategy seeks to enable the 'Right Supply' of housing for people who live and work in Vancouver, which includes housing options that are affordable to local incomes and a shift to more social, supportive, and rental housing. Tracking for the Housing Vancouver targets began in 2017. After almost 6 years, the City has approved 67% (47,916 units) of the overall target of 72,000 new homes.

## Progress Toward Housing Vancouver Targets



**Social & Supportive**



**Purpose-Built Rental**



**Condos**



**Laneway Houses**



**Town/Coach Houses**

**Total Housing**

### Progress Toward 10-Year Approval Targets as of 2022 Q3

Social & Supportive	Purpose-Built Rental	Condos	Laneway Houses	Town/Coach Houses	Total Housing
8,228 units approved	12,084 units approved*	22,411 units approved	2,801 units approved	2,392 units approved	47,916 units approved
69% progress	60% progress	75% progress	70% progress	40% progress	67% progress
Target: 12,000 units	Target: 20,000 units	Target: 30,000 units	Target: 4,000 units	Target: 6,000 units	Target: 72,000 units

### 2022 Q3: Performance Against Annual Approval Targets

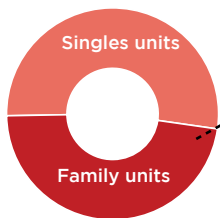
Social & Supportive	Purpose-Built Rental	Condos	Laneway Houses	Town/Coach Houses	Total Housing
1,288 units approved	3,757 units approved**	4,913 units approved	362 units approved	377 units approved	10,697 units approved
107% achieved	188% achieved	164% achieved	91% achieved	63% achieved	149% achieved
Target: 1,200 units	Target: 2,000 units	Target: 3,000 units	Target: 400 units	Target: 600 units	Target: 7,200

\*Of the total rental approvals over the last 6 years, 1,156 units were approved as below-market rental housing achieving 29% of the 10-Year target of 4,000 units.

## 2017-2022 Q3: Diversity of Housing Options

### Family Housing

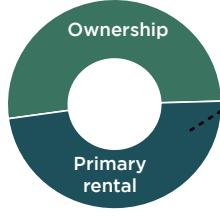
Target: 42% of housing units approved to be family-sized, 2 or 3 bedrooms



Approvals to date: 47% of units approved

### Housing Tenure

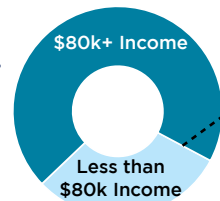
Target: 50% of units approved to be primary rental housing\*



Approvals to date: 48% of units approved

### Income Diversity

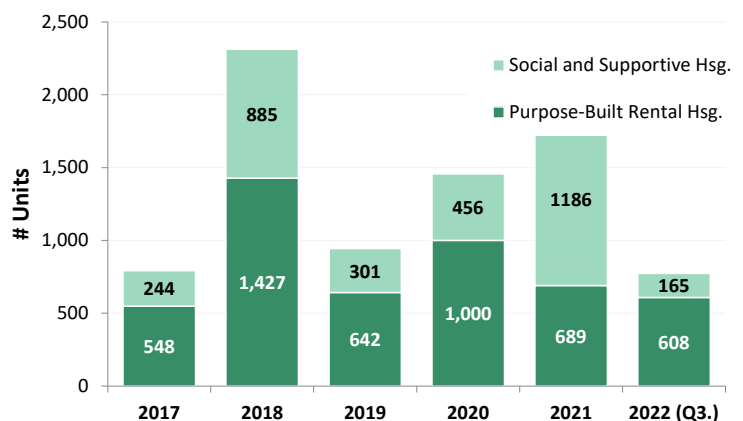
Target: 48% of housing units approved affordable to incomes less than \$80k/year



Approvals to date: 30% of units approved

\*Primary rental includes non-market rental housing (social and supportive housing), purpose-built market rental housing, and laneway homes.

## Rental Completions 2017-2022 Q3



\* Note that projects are determined to be complete when an occupancy permit is issued

For more information on Housing Vancouver Strategy updates: <https://vancouver.ca/housing>

Questions? contact 3-1-1 or [housingpolicy@vancouver.ca](mailto:housingpolicy@vancouver.ca)

Data from January 1, 2017-September 30, 2022