

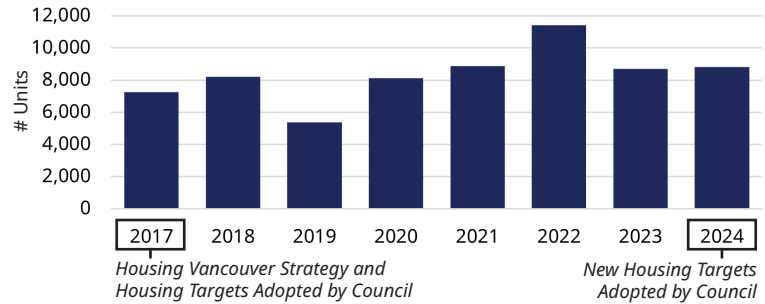
PROGRESS REPORT DASHBOARD 2024 UPDATE:

JANUARY TO DECEMBER 2024

Housing Vancouver Strategy Targets Update

Council adopted the Housing Vancouver Strategy in 2017 that set a total housing supply target of 72,000 units. In June 2024, Council approved an updated housing target of 83,000 units over the next 10 years. Housing targets under this framework measure approvals providing early signs of how recent policies are performing. Progress towards new targets will be tracked from January 1st, 2024 to December 31st, 2033.

City of Vancouver: Annual Housing Approvals



Progress Toward Housing Vancouver Targets

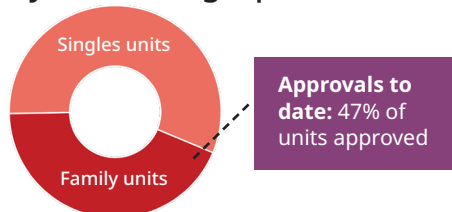


* In 2024, 788 of the 6,375 purpose-built rental units were approved as below-market rental housing, achieving 143% of the annual target of 550 units.

2024: Diversity of Housing Options

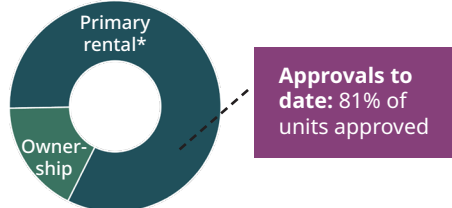
Family Housing

Target: 42% of housing units approved to be family-sized, 2 or 3 bedrooms



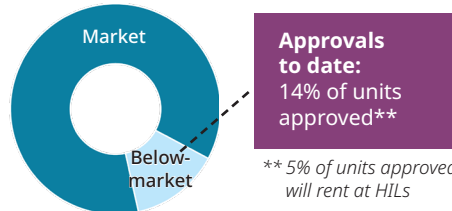
Housing Tenure

Target: 60% of units approved to be primary rental housing*



Below-Market Rental

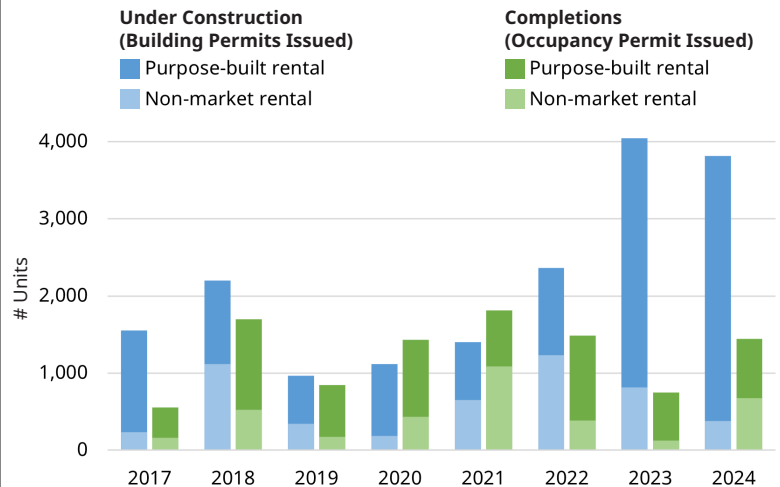
Target: 19% of housing units approved as below-market (including social, supportive, co-ops, and privately-owned below-market rental)



** 5% of units approved will rent at HILs

*Primary rental includes non-market rental housing (social, supportive and co-op housing), purpose-built market rental housing, and laneway homes.

Rental Housing Construction Activity 2017-2024



The high volume of building permits issued in recent years will result in approximately 2,500 units of non-market and 7,500 units of purpose-built rental that will complete in the next 2-3 years.

For more information on Housing Vancouver Strategy updates: <https://vancouver.ca/housing>

Questions? contact 3-1-1 or housingpolicy@vancouver.ca

Data from January 1, 2024 to December 31, 2024