

August 31, 2018

2018 July 6-month follow-up

Background

As part of the annual Internal Audit plan, a follow-up of open audit recommendations is conducted every 6 months for all audit reports issued. This report covers all recommendations that are due on or before July 2018. The objective is to determine the extent to which audit recommendations have been implemented and whether any significant internal control weaknesses remain outstanding.

Scope

We corresponded with key individuals responsible for implementing recommendations and reviewed supporting evidence. One hundred twenty-nine open recommendations were followed up on and 67 of the recommendations are now completed.

Conclusion

As of July 31, 2018, there were 62 open recommendations. Management reported that they expect to implement all recommendations by 2019. Of the 62 open recommendations two are categorized as high priority (risk factor) and 10 were initially targeted for completion by end of 2015. Of the two high priority recommendations, the incident response plan for social media will be formalized by third quarter 2018 and the PNE risk management process in fourth quarter 2018. Progress has been made around mitigating the associated risks, and management will continue to address these items diligently.