



For Immediate Release
January 23, 2024

Mayor's Budget Task Force Presents Final Report to City Hall

VANCOUVER, BC - Today marks a significant milestone as City Council receives the final report presentation from the Mayor's Budget Task Force. The report outlines strategic recommendations for a fiscally responsible future, emphasizing responsibility, transparency, and accountability in the budgeting process of the City of Vancouver.

"I extend my sincere thanks to the 30 dedicated volunteers who tirelessly crafted this comprehensive report," said Mayor Ken Sim. "Their experience and expertise will undoubtedly pave the way for a financially stable and thriving future for the taxpayers of Vancouver."

The Task Force's report presented a multitude of recommendations centered on key themes such as redefining Vancouver's role, striving for operational excellence, and making strategic investments for the future. This underscores the urgent necessity for a reassessment of municipal governance, with a specific focus on core services and forging strategic partnerships with philanthropic, business, and non-profit communities aligned with the City's priorities.

In response to the Task Force's recommendations, Mayor Ken Sim swiftly introduced a motion today to establish the Implementation Oversight Committee. This Committee will play a pivotal role in guiding and overseeing the implementation of the Task Force's recommendations. This represents a proactive first step in addressing the city's financial challenges.

"It's time to reassess how a municipal government can be run, exploring new opportunities for the benefit of Vancouver," said Randy Pratt, Mayor's Budget Task Force Chair. "I am pleased to see the motion brought forward to establish the Implementation Oversight Committee, which will act as a catalyst for these essential changes."

With the approval of the 2024 budget, the Implementation Oversight Committee is set to guide future budgets and financial decisions at the City of Vancouver. The final report from the Mayor's Budget Task Force and the establishment of the Committee reaffirm

the Mayor and Council's commitment to responsible governance, paving the way for a prosperous and resilient city.

-30-

Media Contact:
Zoe Frankcom, Director of Communications
Office of the Mayor
zoe.frankcom@vancouver.ca