

FOR IMMEDIATE RELEASE

September 1st, 2026

**Statement from Mayor Ken Sim: Vancouver Focused on Affordability and Stability
Amid Economic Uncertainty**

VANCOUVER, B.C. – Mayor Ken Sim issued the following statement today on the impact of tariff uncertainty on Vancouver's businesses, entrepreneurs and workers, and on the City's continued commitment to stability amidst economic uncertainty.

"On tariffs we recognize this is an evolving, national-level matter and respect the federal government's authority. Prime Minister Mark Carney and his team are best placed to lead us through this, and we are supporting these efforts without adding unnecessary noise to the process. In my Aug. 18 meeting with the Honourable François-Philippe Champagne, Minister of Finance, I made it clear that the City of Vancouver stands ready to support him and the federal government as well as our local businesses, our neighbours, our families, and our economy through these challenging times in any way possible."

"Tariff uncertainty is impacting Vancouver's small business operators, entrepreneurs and founders. As someone who has built businesses, I know what uncertainty like this means, not just for the businesses themselves, but for the people who depend on them: employees, families, and entire communities.

"In times like these, what people need most is certainty. That's what this Vancouver City Council is focused on delivering, in every part of how we serve our city.

"It means taking care of the basics: keeping our roads and sidewalks in good repair, and running a city that works for the people who live here. It means giving families, whether they rent or own, some economic stability to count on. That's why we froze property taxes this year, and are committed to doing the same next year.

"It also means keeping our neighbourhoods safe, and looking out for our most vulnerable. Our work on public safety, including compassionate intervention, is about the same principle: Vancouverites deserve to feel secure and cared for, especially when life feels uncertain. Affordability and safety aren't separate issues. They are both about giving people the stability to plan for the future, raise their families, and build their lives here.

"In uncertain times, we must create more certainty. We are achieving this with a City government that shows up, remains focused, and helps us look after each other, no matter what's happening around us.

"That's why now, more than ever, we need to come together. Being compassionate, kind and caring toward one another isn't separate from good governance. It's the foundation of it. Our City Council will keep providing the stability Vancouverites need and deserve—on affordability, on public safety, and on everything that matters to this city.

-30-

Media Contact:

Mellisa Morphy

mellisa.morphy@vancouver.ca